



2022 C-Corp Tax Rates	
Taxable Income	2022 Flat Tax Rate
Any Amount of Income	21% - 28%??? TBD

2022 Personal Exemptions	
Per Individual	No longer applicable

2022 Standard Deductions	
Personal Deductions	
Filing Status	Amount
Single Individuals < 65 yrs. old	\$ 12,950.00
Single Individuals > 65 yrs. old+	\$ 14,700.00
Married Individuals Filing Separate	\$ 12,950.00
Heads of Households < 65 yrs. old	\$ 19,400.00
Heads of Households > 65 yrs. old+	\$ 21,150.00
Married Individuals Filing Joint / Surviving Spouses	\$ 25,900.00
Married Filing Joint w/ 1 > 65 yrs. old	\$ 27,300.00
Married Filing Joint w/ Both > 65 yrs.	\$ 28,700.00
Dependents	\$ 1,150.00
Add'l Amount for Aged & Blind	
Married Filing Jointly - 1 is blind	\$ 1,400.00
Married Filing Jointly - Both are blind	\$ 2,800.00
Single or Head-of-Household	\$ 1,750.00

2022 Estates & Trusts Tax Rates	
Taxable Income	2022 Tax Rate
Under \$2,750	10%
\$2,751 to \$9,850	\$275 plus 24% of excess over \$2,750
\$9,851 to \$13,450	\$1,979 plus 35% of excess over \$9,850
Over \$13,451	\$3,239 plus 37% of excess over \$13,450
Estate Tax Exemption Amount - Single	\$12.06M
Estate Tax Exemption Amount - Married	\$24.12M

2022 Retirement Plans	
Taxable Income	2022 Tax Rate
IRA contribution (under age 50)	\$ 6,000.00 (same as in 2020)
IRA contribution (50 and older)	\$ 7,000.00 (same as in 2020)

2022 IRA Deductibility (MAGI) Income Limits		
Participants in Employer Plans		
Filing Status	Range of MAGI	Deduction Ability
Single or Head of Household	\$0 - \$68,000	\$6,000 < 50 yrs. old, \$7,000 > 50 yrs. Old A full deduction up to your amount of contribution
	\$68,000 - \$78,000	A partial deduction - begin to phase out
	\$78,001 +	No deduction
Married, Filing Jointly	\$0 - \$109,000	A full deduction up to your amount of contribution
	\$109,001 - \$129,000	A partial deduction - begin to phase out
	\$129,001 +	No deduction
Married, Filing Separately	\$0 - \$10,000	A partial deduction - begin to phase out
	\$10,001 +	No deduction

2022 ROTH IRA Deductibility (MAGI) Income Limits		
Participants in Plans		
Filing Status	Range of MAGI	Deduction Ability
Single or Head of Household	\$0 - \$129,000	\$6,000 < 50 yrs. old, \$7,000 > 50 yrs. Old A partial deduction - begin to phase out
	\$129,001 - \$144,000	Ineligible for a direct Roth IRA *(learn more about a "Backdoor Roth IRA")
	\$144,001 +	
Married, Filing Jointly	\$0 - \$204,000	A full deduction up to your amount of contribution
	\$204,001 - \$214,000	A partial deduction - begin to phase out Ineligible for a direct Roth IRA *(learn more about a "Backdoor Roth IRA")
	\$214,001 +	
Married, Filing Separately	\$0	\$6,000 < 50 yrs. old, \$7,000 > 50 yrs. Old
	\$1 - \$10,000	A partial deduction - begin to phase out
	\$10,001 +	Ineligible for a Roth IRA

* MAGI = Modified Adjusted Gross Income

2022 Employer - Employee Retirement Plans		
Participants in Plans		
Retirement Plan	Maximum Employee Contribution	Employee Catch-up Contribution
Simple IRA	\$14,000 < 50 yrs. old	
Simple IRA	\$17,000 > 50 yrs. old	Catch-up is \$3,000
401(K)	\$20,050 < 50 yrs. old	
401(K)	\$27,000 > 50 yrs. old	Catch-up is \$6,050
403(B)	\$20,050 < 50 yrs. old	
403(B)	\$27,000 > 50 yrs. old	Catch-up is \$6,050
457	\$20,050 < 50 yrs. old	
457	\$27,000 > 50 yrs. old	Catch-up is \$6,050

*** 2022 Combined Maximum of Employee & Employer Contributions is \$61,000.00 < 50 yrs. old, and \$67,500 for > 50 yrs. old