



2019 Retirement Plans

Taxable Income	2019 Tax Rate	
IRA contribution (under age 50)	\$	6,000.00
IRA contribution (50 and older)	\$	7,000.00

2019 IRA Deductibility (MAGI) Income Limits

Participants in Employer Plans

Filing Status	Range of MAGI	Deduction Ability
Single or Head of Household	\$0 - \$64,000	A full deduction up to your amount of contribution
	\$64,001 - \$73,999	A partial deduction - begin to phase out
	\$74,000 +	No deduction
Married, Filing Jointly	\$0 - \$103,000	A full deduction up to your amount of contribution
	\$103,001 - \$122,999	A partial deduction - begin to phase out
	\$123,000 +	No deduction
Married, Filing Separately	\$0 - \$10,000	A partial deduction - begin to phase out
	\$10,001 +	No deduction

2019 ROTH IRA Deductibility (MAGI) Income Limits

Participants in Plans

Filing Status	Range of MAGI	Deduction Ability
Single or Head of Household	\$0 - \$122,000	\$6,000 < 50 yrs. old, \$7,000 > 50 yrs. Old
	\$122,001 - \$136,999	A partial deduction - begin to phase out
	\$137,000 +	Ineligible for a direct Roth IRA (learn more about a "Backdoor Roth IRA")
Married, Filing Jointly	\$0 - \$193,000	A full deduction up to your amount of contribution
	\$193,001 - \$202,999	A partial deduction - begin to phase out
	\$203,000 +	Ineligible for a direct Roth IRA (learn more about a "Backdoor Roth IRA")
Married, Filing Separately	\$0	\$6,000 < 50 yrs. old, \$7,000 > 50 yrs. Old
	\$1 - \$9,999	A partial deduction - begin to phase out
	\$10,000 +	Ineligible for a Roth IRA

* MAGI = Modified Adjusted Gross Income

2019 Employer - Employee Retirement Plans

Participants in Plans

Retirement Plan	Maximum Employee Contribution	Maximum Employer Contribution
Simple IRA	\$13,000 < 50 yrs. old *	N/A
401(K)	\$19,000 < 50 yrs. old **	25% of Wages ***

* \$16,000 > 50 yrs. old

** \$25,000 > 50 yrs. old

*** 2019 Combined Maximum of Employee & Employer Contributions is \$56,000.00